



**MACARTHUR
NATIONAL
LIMITED**

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2 September 2022

Dear Shareholder,

MNL capital raising

Macarthur has successfully completed the placement, rights issue and top up offer raising \$3.3 million at \$0.20 per share. The amount raised was in line with the Board's expectations and will be used to support the expansion of Macarthur's long day care childcare and lifestyle divisions.

Our businesses

Macarthur's Montessori Beginnings operates 8 long day care centres with a further 4 services contracted to open as building works are completed. Directors intend to continue to pursue the strategy to grow the value and number of Montessori centres it operates in a steady and meaningful way.

The Company's lifestyle division is developing its 1st community, ZEST Living Yarrowonga and is acquiring land at Fyansford (Geelong) where, subject to town planning approval the 2nd community will be established. The picture below shows the 4 display houses open for inspection (top left) and clubhouse under construction (bottom left) at ZEST Living Yarrowonga.



The combination of assets owned by Macarthur enables it to capitalize on expected long term growth in both the childcare industry and new opportunities in the ever-expanding retirement living sector.

Please do not hesitate to contact me if you have any queries.

Yours faithfully

Macarthur National Ltd

Henry Townsing
Chair

