



**MACARTHUR  
NATIONAL  
LIMITED**

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3 October 2022

Dear Shareholder,

### **FY23 Quarter 1 update**

During the quarter Macarthur successfully completed the prospectus placement, rights issue and top up offer raising \$3.3 million at \$0.20 per share. The amount raised was in line with the Board's expectations and will be used to support the expansion of Macarthur's long day care childcare and land lease community divisions.

### **Long Day Care**

- 1) **Settled** the acquisition of land at Irymple, a suburb in Mildura, to be developed as the 3<sup>rd</sup> Montessori Beginnings service operating in northern Victoria which upon development completion will create an operating hub with scale in northern Victoria.
- 2) **Completed** the refurbishment and expansion of the Swan Hill childcare centre re-establishing a new 72 place long day care centre in the heart of the Swan Hill township. The centre will be re-opened in time for the 2023 kindergarten year as the 2nd Montessori Beginnings service operating in northern Victoria.



Montessori Beginnings Swan Hill long day care centre



**Swan Hill property as acquired by Macarthur in Jan-21**



**Montessori Beginnings Swan Hill at Sep-22**





## Land lease communities

- 1) **Commenced** construction of the Community Centre, to open in mid-2023.
- 2) **Completed** the construction of the ZEST Living Yarrowonga display home village comprising 4 houses in preparation for the stage 1 sales launch as we head into the summer months.

### Zest Living Yarrowonga display village at Sep-22



Please do not hesitate to contact me if you have any queries.

Yours faithfully  
**Macarthur National Ltd**

A handwritten signature in black ink, appearing to read "Henry Townsing".

Henry Townsing  
Chair

