



MACARTHUR
NATIONAL
LIMITED

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22 December 2022

Dear Shareholder,

FY23 Quarter 2 update

During the quarter Macarthur continued to grow its social infrastructure businesses in Australia.

Long Day Care

- 1) **Opened** Montessori Beginnings Swan Hill early education and childcare centre re-establishing a new 72 place long day care centre in the heart of the Swan Hill township. This centre is the 2nd Montessori Beginnings service operating in northern Victoria.



Montessori Beginnings Swan Hill long day care centre

- 2) **Construction** commenced for the future Montessori Beginnings Brunswick centre. This centre is being developed by a 3rd party and Montessori Beginnings has lease tenure of 30 years.
- 3) **Attained** the planning permit to develop a 110 place Montessori Beginnings centre on land acquired by Macarthur in Irymple, a suburb in Mildura. When complete it will be the 3rd Montessori Beginnings service operating in northern Victoria.



Land lease communities

- 1) **Commenced** construction of the 1st resident homes at Zest Living Yarrowonga.



- 2) **Continued** the construction of the ZEST Living Yarrowonga clubhouse



Please do not hesitate to contact me if you have any queries.

Yours faithfully
Macarthur National Ltd

A handwritten signature in black ink, appearing to read 'Henry Townsing'.

Henry Townsing
Chair

