



**MACARTHUR
NATIONAL
LIMITED**

ACN 633 180 346
 Address: 68 Dorcas St
 Southbank VIC 3006
 Telephone: 61 3 9828 0500
 Facsimile: 61 3 9828 0550
 Email: general@macarthurnational.com.au

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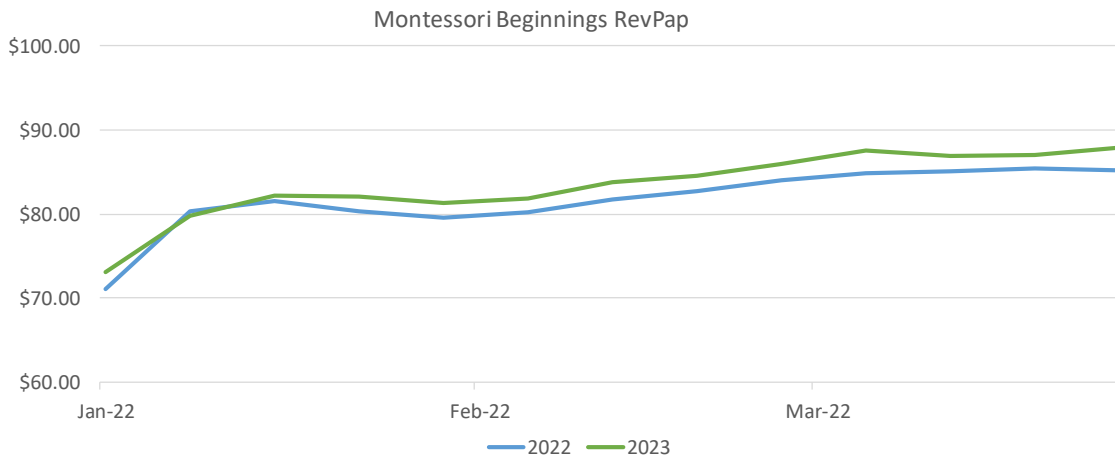
Dear Shareholder,

FY23 Quarter 3 update

During the quarter Macarthur continued to grow its social infrastructure businesses in Australia.

Long Day Care

1) **Revenue growth** in 2023 in comparison to the 2022 prior period.



Revenue Per Available Place (RevPap) shows the daily revenue earned by Montessori Beginnings for each child place operating.

2) **Launched** an online Montessori learning and training platform, Ugenius, which underpins Montessori Beginnings aim to be a market leading early education provider



- 3) **Attained** the planning permit to develop a 110 place Montessori Beginnings centre on a property acquired by Macarthur in Lilydale, a suburb of Melbourne. When complete it will be the 12th Montessori Beginnings service.



- 4) **Settled** the acquisition of land at Harpley, a new suburb west of Melbourne, to be developed as the 13th Montessori Beginnings service.



Land lease communities

Continued the construction of the 1st resident homes and the clubhouse at Zest Living Yarrowonga.



Please do not hesitate to contact me if you have any queries.

Yours faithfully

Macarthur National Ltd

Henry Townsing
Chair

